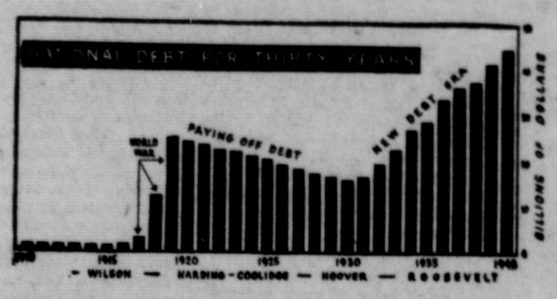
THE 10-YEAR STORY

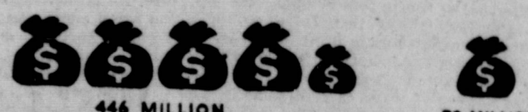




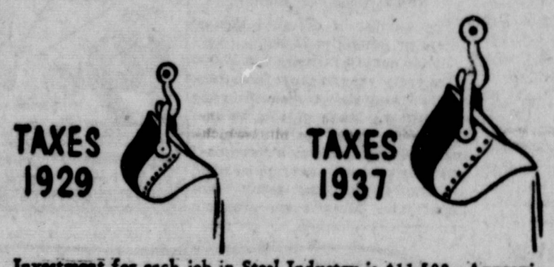
All active corporations paid 45% more in taxes than they had in profits during 1926 to 1936.

NOTE: Continually increasing tax rates will completely eliminate private ownership and bring about a new and different government ownership than tried in Germany and Russia.

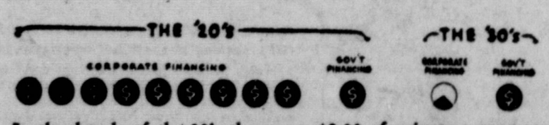
1929 - DOLLARS INVESTED - 1939



In 1929 new capital was going into private industry at the rate of $446,000,000 a month—Ten years later down to $70,000,000.



Investment for each job in Steel Industry is $11,500. Approximately 500,000 men are normally employed at wage rates which in 1939 were 30% above 1929. Taxes of $169,000,000 paid by the Industry in 1937 were 65% greater than in 1929.



In the decade of the 20's there was $9.00 of private corporate financing for every dollar of Government financing. In the 30's there was only 30¢ of private financing for every Government dollar. *NOTE:* Government financing dollars are *tax dollars* and have to be collected thru hidden and direct increased tax levies.



From 1920 to 1940 Farmers Taxes Went Up 200%

Surely this must be why he is having such a hard time today to make a profit even though his is a 70 hour week.



'Consumers Taxes' have almost doubled last ten years. 1929 taxes took 11¢ of every dollar spent for electricity, gas, or steam. 1939 had risen to 22¢.

DOES 2 + 2 = 4

DOES water run down hill — Does day follow night — Do we creep before we walk — We all know these as TRUTHS —

But — it would seem many of us have been sidetracked and confused while our attention has been fixed upon some politically projected Utopia.

The fact is — when we again consider facts and realities we find — just as always — 2 + 2 = 4.

These surrounding graphs are taken from factual surveys and we believe them to be an honest presentation of truthful comparisons of sufficiently broad subject matter that you will be able to form a well founded opinion of what our economic condition is today and to therefore decide what road we should travel in the future — Our legislators make our laws and 'IT IS UP' TO EACH OF US TO DETERMINE WHO WE WILL VOTE FOR —Certainly it will be only for those who consider it their FIRST DUTY to run our Government on an HONORABLE, BUSINESSLIKE BASIS and at the same time PUT EVERY ENERGY into quickly attaining an unconquerable national defense system.

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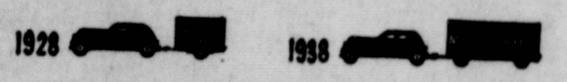
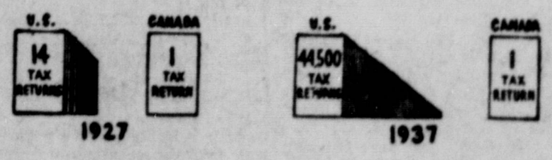
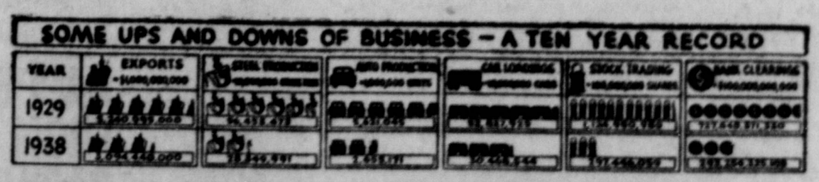


Motor Taxes Doubled

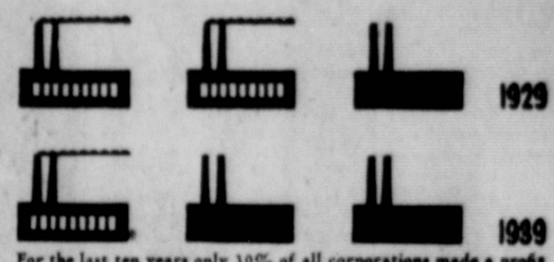
1928—$716,887,967 • 1938—$1,529,312,125



In 1927, one of the Nation's largest publishing companies filed fourteen tax returns with Federal, State, and Local Governments at cost of $850. In 1937 this company filed 44,500 tax returns —the cost of preparing was $21,000. In 1927 and 1937 this company filed one tax return in Canada.

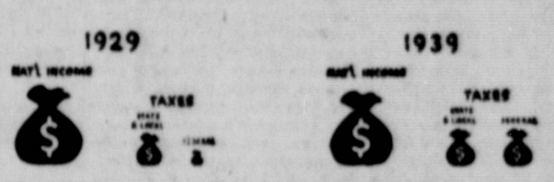


BANK CLEARINGS mentioned above from 1929 through 1938 clearly represent public confidence of ten years ago versus lack of it now.



For the last ten years only 30% of all corporations made a profit whereas before then 60% were profitable.

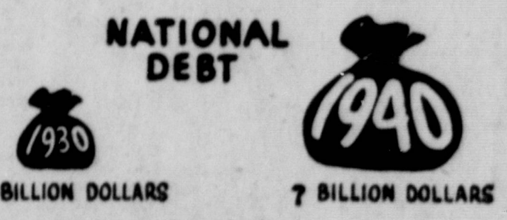
NOTE: The increasing tax load accompanied by Government interference with business—plus labor strikes—plus foreign goods manufactured by cheap labor—plus drying up of new investing captial makes business unprofitable and discouraging for 70% of those engaged in it. There were 365,000 business failures in the United States in 1938. New business has but a small chance to make appreciable profits. If it should be luckily one of the 30% that shows profits the Government tax levy is so high that but very small profits are left. The Petroleum Industry paid $6 billion in taxes out of $8 billion income during a ten year period. This is the main answer to the unemployment problem.



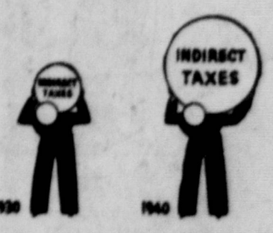
Total government expenditures in 1929 was $11,079,000,000—approximately 1/7 of the 1929 National Income of 79½ billion dollars. Of this amount 73% was State and Local, and 27% Federal. Now expenditures have risen to $17,000,000,000 approximately ¼ of 1939 National Income of 68½ billion dollars and the ratio is almost 50-50.



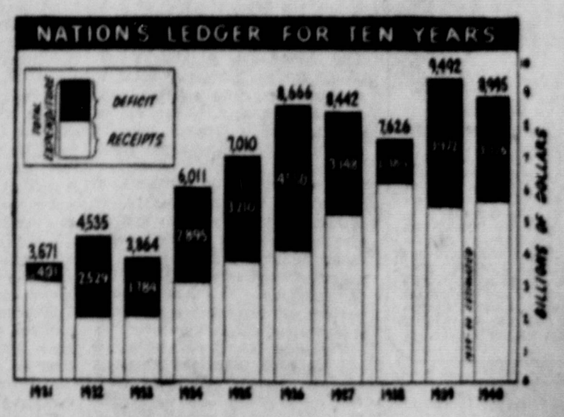
In 1929, 16¢ of each income dollar went for Government expenses and was up to 30¢ in 1939.



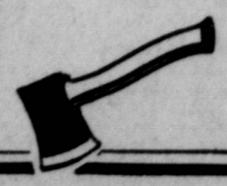
National Debt more than trebled last ten years. 1930 it was $16,185,000,000. 1940 the estimated National Debt will probably be over $55,000,000,000.



Direct and Indirect taxes have about doubled in the last ten years.



Write—Wire—'Phone—Your Congressman. Out With All 'Boondoggling' and Political Spending—Give a Clear Right-of-Way for National Defense



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